JACOBUS BOROUGH

NOTICE OF AUDIT

For the Year Ended December 31, 2017

Pursuant to the provisions of the Commonwealth of Pennsylvania Borough Code, notice is hereby given that the Auditor's Report for the financial information included on Form DCED-CLGS-30, Commonwealth of Pennsylvania Municipal Annual Audit and Financial Report, of Jacobus Borough, York County, Pennsylvania for the year ended December 31, 2017 has been filed as required thereby. The audit of the financial information included on Form DCED-CLGS-30, Commonwealth of Pennsylvania Municipal Annual Audit and Financial Report, as of and for the year ended December 31, 2017, was performed by Hamilton & Musser, P.C., CPAs, Mechanicsburg, Pennsylvania. The following are the concise financial statements of Jacobus Borough

CONCISE BALANCE SHEET - COMBINED FUNDS			CONCISE STATEMENT OF REVENUE AND EXPENDITURES - COMBINED FUNDS		
Assets			Revenue		
Cash and Investments	\$	449,322	Taxes	<u> </u>	506,819
Total Assets	\$	449,322	Licenses and Permits		35,351
			Fines and Forfeits		6,287
Liabilities and Fund Equity			Interest, Rents, and Royalties		3,244
Payroll Taxes and Other Payroll Withholdings	\$	1,581	Intergovernmental Revenue		64,214
Fund Equity		447,741	Charges for Services		6,965
Total Liabilities and Fund Equity	\$	449,322	Other Financing Sources		23,275
			Unclassified Operating Revenue		5,405
			Total Revenue		651,560
Assessed Values					
Real Estate	\$	114,255,684	Expenditures		
			General Government		173,933
			Public Safety		121,576
			Health and Human Services		1,395
			Public Works - Sanitation		1,437
			Public Works - Highways and Streets		325,443
			Public Works - Other		15,503
			Culture and Recreation		27,293
			Employer Paid Benefits and Insurance		28,768
			Unclassified Operating Expenses		756
			Total Expenditures		696,104
			Excess Expenditures over Revenues		(44,544)
					492,285
			FUND EQUITY - January 1, 2017 FUND EQUITY - December 31, 2017	\$	447,741

Complete copies of the 2017 Annual Audit and Financial Report are available for examination by contacting Jacobus Borough, York County, Pennsylvania at 126 N Cherry Lane Jacobus, Pennsylvania 17407.